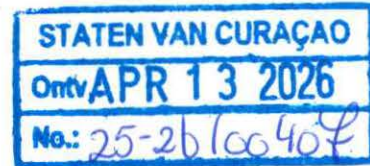


management@staroilnv.com
LETTER- CURACAO-REF-222-B2026
SURINAME, APRIL 10, 2026

Refineria di Korsou/2bay
adres , Willemstad, CURAÇAO
att: Mr Patrick Newton.C.E.O.

date: 04/10/2026

re: Investment in & Operation of Curaçao Refinery and Storage



Dear Mr Patrick Newton.,

Pursuant to and with reference to previous correspondence regarding matter of Curaçao Refinery, Korean Heavy Industry and Development Co. LTD (KHIND) wishes approach Refineria di Korsou/2Bay again at this crucial time.

Korean Heavy Industry and Development Co. LTD (KHIND), -in association with Korean Petroleum Corporation, Hyundai E&C as well as our strategic consortium partners and our local partners and representatives STAR OIL NV, - wishes to again assure and the people of Curaçao of our profound interest and intention to appropriately invest in and operate the refinery and storage facilities of the Curaçao Refinery.

Our consortium is also ready and capable to arrange the necessary funding as well as to provide the additional technical expertise and capability to bring the facilities to full operational readiness. Meanwhile, our consortium is also already finalizing and consolidating access to secure and sufficient Venezuelan oil supply.

Similarly , we have engaged with the Korean Government and have found in the Cabinet due understanding and support for our intentions and efforts in these matters. So much so that we understand that the Korean Government would be amenable to official representation at the highest executive (cabinet) levels accompany in attending with our entire delegation to Curaçao should the Government of Curaçao issue our consortium a purposeful official invitation to that effect.

May we also refer you to annexes (previously) attached.
Please be also informed that we have sent a similar letter to the Minister-President of Curaçao.

Looking forward to your soonest response, we remain
Most Respectfully,

C.C. Julian Diaz De Pool
C.C. Minister-president of Curaçao Gilmar S. "Pik" Pisas
C.C. President of Parlamento di Korsou Fergino Brownbill



10-04-2026

President / Founder
ALFRED MICHAEL GLENN WILLIAMS
PASSPORT BTJL591K1 PRESIDENT, STAR OIL N.V.
Marcusstraat 13, Paramaribo, SURINAME



Adress : Marcusstraat 13, Paramaribo, SURINAME
(+297) 593 8604 Mail :
Management@staroilnv.co
SURINAME 2026

The Minister-president of Curaçao,
Fort Amsterdam 1
Willemstad, CURAÇAO

date: 04/10/2026

re: Investment in & Operation of Curaçao Refinery and Storage

Honourable Minister President Gilmar S. "Pik" Pisas,

Pursuant to and with reference to our previous correspondence regarding matter of Curaçao Refinery, Korean Heavy Industry and Development Co. LTD (KHIND) honoured and pleased to approach your Excellency again at this crucial time.

Korean Heavy Industry and Development Co. LTD (KHIND), -in association with Korean Petroleum Corporation, Hyundai E&C as well as our strategic consortium partners and our local partners and representatives STAR OIL NV, - wishes to again assure Your Excellency and the people of Curaçao of our profound interest and intention to appropriately invest in and operate the refinery and storage facilities of the Curaçao Refinery.

Our consortium is also ready and capable to arrange the necessary funding as well as to provide the additional technical expertise and capability to bring the facilities to full operational readiness.

Meanwhile, our consortium is also already finalizing and consolidating access to secure and sufficient Venezuelan oil supply.

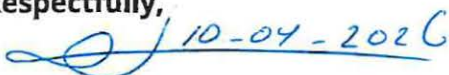
Similarly , we have engaged with the Korean Government and have found in the Cabinet due understanding and support for our intentions and efforts in these matters.

So much so that we understand that the Korean Government would be amenable to official representation at the highest executive (cabinet) levels accompany in attending with our entire delegation to Curaçao should Your Excellency issue our consortium a purposeful official invitation to that effect.

Please be informed that a similar letter has also been sent to Refineria di Korsou/2Bay. May we also refer Your Excellency to annexes (previously) attached.

In anticipation of an encouraging response from Your Excellency at your soonest convenience,, we wish offer Your Excellency assurances of our highest esteem.

Most Respectfully,



10-04-2026

President / Founder

ALFRED MICHAEL GLENN WILLIAMS
PASSPORT BTJL591K1 PRESIDENT, STAR OIL N.V.
Marcusstraat 13, Paramaribo, SURINAME



Adress : Marcusstraat 13, Paramaribo, SURINAME

(+297) 593 8604 Mail :
Management@staroilnv.co
SURINAME 2026

Mailing Address (Corporation)

Full Name of Corporation: STAR OIL N.V.
Street Address: Macuarima 162
City: Sta CRUZ
State: n/a
Country: ARUBA (DUTCH CARIBBEAN)
Postal Code: n/a

Tele-Contact Information

Telephone Number: + 297 585 6099
Fax Number: + 297 585 6099
Mobile Number(s): + 297 742 2749 or +297 593 8604
E-mail Address: staroil.nv@gmail.com
management@staroilnv.com

Legal Advisor

Full Name: P. M. E. MOHAMED
Company: MK Legal & Consultancy
Address: J. G. Emanstraat 24
City: ORANJESTAD
Country: ARUBA
Telephone Number: +297 280 3446
Fax: +297 280 4409
Email Address: peter@mklegalaruba.com

Bank Information

Company Name: STAR OIL N.V.
Bank Name: Raiffeisen Banka ad Beograd
Street Address: Djorda Stanojevic 16
City: 11070 BEOGRAD
Country: SERBIA
Beneficiary Name: STAR OIL
IBAN (USD): RS35265100000109238444
IBAN (EUR): RS35170003004725200149
SWIFT: RZBSRSBGXXX

I, Alfred Michael Glenn WILLIAMS, hereby swear under penalty of perjury, that the information provided herein is accurate and true as of this date: 01 February 2024.



OFAC

Office of Foreign Assets Control

License Application

Reference Number: KHVEN20216

Generated on 2/8/2026

Application Information

Application Type:	Transactional	Category:	Transactional
Application Reason:	New Application	Subcategory:	Exports
Program(s):	Venezuela	Previous Case ID:	

Description of Subject Matter:

KHIND International submits this application in accordance with U.S. Treasury Department guidelines governing the supply of Venezuelan crude oil and related materials to the United States. The purpose of this application is to obtain authorized allocations of crude oil and red mud-derived products, including iron, titanium, and associated strategic materials, from local PDVSA entities.

This application reflects KHIND International's commitment to supporting U.S. industrial and energy security interests by facilitating a stable, compliant, and transparent supply chain. Increased participation by U.S.-aligned companies in these transactions contributes to strengthening American manufacturing, securing critical raw materials, and promoting economic recovery through reliable access to energy and industrial inputs.

Furthermore, the proposed transactions are intended to enhance supply diversification, reduce exposure to market volatility, and ensure that all activities remain fully compliant with applicable U.S. sanctions, regulatory frameworks, and oversight requirements.

Contact Information

Applicant

Contact Category:	Institution		
Organization Name:	KHIND INTERNATIONAL CORP		
Point of Contact Name:			
Address:	Line1:	25350 MAGIC MOUNTAIN PKWY STE 300	
	Line2:		
	Line3:		
	City:	VALENCIA	State: CA
	Zip:	91355	Country: United States
Email Address:	rbaek@khind.co.kr		
Phone:	Office:	(213) 820-5710	
	Mobile:	(213) 820-5710	
	Fax:		
Principal Place of Business:	United States of America		
Place where Business is Incorporated:	California		

Correspondent

Contact Category:	Institution		
Organization Name:	KHIND INTERNATIONAL CORP		
Point of Contact Name:			
Address:	Line1:	25350 MAGIC MOUNTAIN PKWY STE 300	
	Line2:		
	Line3:		
	City:	VALENCIA	State: CA
	Zip:	91355	Country: United States
Email Address:	rbaek@khind.co.kr		
Phone:	Office:	(213) 820-5710	
	Mobile:	(213) 820-5710	
	Fax:		
Principal Place of Business:	United States of America		
Place where Business is Incorporated:	California		

RE: VENEZUELA-2026-145
8101-1



February 25, 2026 12:02 PM

Agmed@treasury.gov

[Details](#)

 5 items (2.1 MB)



Good afternoon, Mr. Baek,

The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) recently published General License (GL) 46, GL 47, GL 48, GL 49, and GL 50. We are reaching out to ask if the GLs resolve your need for the authorization from OFAC. If you still find the

**AUTHORIZATION TO
SUBMIT DOCUMENTS AND
PARTICIPATE IN
NEGOTIATIONS**

N° CORRELATIVO	N° CORRELATIVO DOC.	FECHA DE EMISIÓN	REMITIDO POR	NOMBRE	ASUNTO	FECHA DE RECEPCIÓN
VPCH-2026-0217	COMUNICADO SIN	27/2/2026	RHINO INTERNATIONAL CORP (E.E.U.U)	RICHMOND JAE YEONG BAEK	AUTORIZACION PARA PRESENTAR DOCUMENTOS Y PARTICIPAR EN LAS NEGOCIACIONES	27/2/2026
VPCH-2026-0216	COMUNICADO SIN	27/2/2026	FEREDAS	OSCAR PROPERI	...	27/2/2026
VPCH-2026-0215
VPCH-2026-0214
VPCH-2026-0213
VPCH-2026-0212
VPCH-2026-0211
VPCH-2026-0210
VPCH-2026-0209
VPCH-2026-0208
VPCH-2026-0207
VPCH-2026-0206
VPCH-2026-0205
VPCH-2026-0204
VPCH-2026-0203
VPCH-2026-0202
VPCH-2026-0201

ROBERTO... EXPORT MANAGER



KHIND
KOREA HEAVY INDUSTRY & DEVELOPMENT

주식회사 코리아중공업개발공사
Home Page : www.khind.co.kr / e-mail : info@khind.co.kr
Postal Address : 1F. The Lounge, 12 Deungchon-ro 39 ga-gil, Gangseo-gu,
Seoul, Korea

They are the following:

- (1) Description of the capacity, the detail estimation of repair or if the feasibility study is available, and current status of the refinery – including the CAPEX, OPEX, SALE
- (2) Your willingness in providing us with the leasing opportunities and if there are any tax benefits for Private Korean investor like us and Korean Government owned company.

Once our endeavour begins, KHIND looks forward to becoming a strong resource and strategic partner for Curaçao, many times in the future. Thank You and we look forward to hearing from you soon

Most Respectfully,

January 18, 2026


Patrick Jin-Sung Jun
Chairman and C.E.O.
Korea Heavy Industry & Development Co., Ltd.





주식회사 코리아중공업개발공사
Home Page : www.khind.co.kr / e-mail : info@khind.co.kr
Postal Address : 1F. The Lounge, 12 Deungchon-ro 39 ga-gil, Gangseo-gu, Seoul, Korea

The Minister-President of Curaçao, the
Most Honourable Gilmar Pisas
Fort Amsterdam 1,
Willemstad,
Curaçao

Re: Refinery and ancillary operation facilities

Honourable Minister-President

With great pleasure we wish to inform you, that the Korea Heavy Industry and Development Co. Ltd (KHIND), is in collaboration with Korean Petroleum Corporation and Hyundai E&C as well as our strategic consortium partners and local partners and representatives Star Oil NV. With sound financial capability and backing, international as well as local expertise and representation, I am writing you this letter, on behalf of our Consortium, to express our sincere interest in lease, repair, maintenance, and operate the ISLA Refinery in Curaçao.

At the end of 2023, President H.E. Mr. Yoon-Suk Yeol of South Korea, expressed his commitment and support for Korean companies, to participate in the energy projects abroad. Not only does this allow us access to financial support from the South Korean Government, the refinery thusly will have a strong end buyer, like a Korean Petroleum Corporation.

We are confident that our Korean consortium with local partners and representatives, can provide the most up-to-date, and best Petroleum Refining solutions, to you and the people of Curaçao, in terms of technical specifications. In addition, KHIND and our strategic partners, are also is also poised and capable of providing the best solutions in securing the financing for this project. Since the financing mechanism is an essential part of this project, we would like to offer you our assurance, that we can secure the required funding, in cooperation with your esteemed country, and subsequent financing, leading to full realization of the ISLA Refinery in Curaçao.

We are ready to present our Capabilities in person, at the earliest opportunity, upon the receipt of a favourable official response to this letter. We would like to meet and discuss you in person, our intended level of participation, as your preferred lease holder, contractor and project operator.

With your consideration, it would be extremely beneficial, if you could include following agendas in your invitation, in preparation for a fruitful discussion at Curaçao.



26-11-2024
n. melfor



KHIND
KOREA HEAVY INDUSTRY & DEVELOPMENT

주식회사코리아중공업개발공사
Home Page : www.khind.co.kr / e-mail : info@khind.co.kr
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Postal Address : 1F. The Lounge, 12 Deungchon-ro 39 ga-gil, Gangseo-gu, Seoul, Korea

They are the following:

- (1) Description of the capacity, the detail estimation of repair or if the feasibility study is available, and current status of the refinery – including the CAPEX, OPEX, SALE
- (2) Your willingness in providing us with the leasing opportunities and if there are any tax benefits for Private Korean investor like us and Korean Government owned company.

Once our endeavour begins, KHIND looks forward to becoming a strong resource and strategic partner for Curaçao, many times in the future. Thank You and we look forward to hearing from you soon

Most Respectfully,

January 18, 2026


Patrick Jin-Sung Jun
Chairman and C.E.O.
Korea Heavy Industry & Development Co., Ltd.





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Most Respectfully,

November 22, 2024



(Handwritten signature)

Patrick Jin-Sung Jun
Chairman and C.E.O.
Korea Heavy Industry & Development Co., Ltd.



주식회사 코리아중공업개발공사
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Postal Address : 1F, The Lounge, 12 Deunghon-ro 39 ga-gil, Gangseo-gu, Seoul, Korea

The Minister-President of Curaçao, the
Most Honourable Gilmar Pisas
Fort Amsterdam 1,
Willemstad,
Curaçao



Re: Refinery and ancillary operation facilities

M. Meljan.
19-01-2026

Honourable Minister-President

With great pleasure we wish to inform you, that the Korea Heavy Industry and Development Co. Ltd (KHIND), is in collaboration with Korean Petroleum Corporation and Hyundai E&C as well as our strategic consortium partners and local partners and representatives Star Oil NV. With sound financial capability and backing, international as well as local expertise and representation, I am writing you this letter, on behalf of our Consortium, to express our sincere interest in lease, repair, maintenance, and operate the ISLA Refinery in Curaçao.

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1-20-2025 Kellyanne Conway, Senior
counselor to the President Trump,, at the
Starlight Ball, Washington D.C



5-11-2024 Trump's Rally at Wildwood, NJ



10-1-2026 Alpine, New Jersey, U.S.



3-5-3023 The House Spesker Kevin
McCarthy and Congressman Mike Lawler



1-20-2025 Mike Rubio (Nominee).
Secretary of the State Department on
presidential Inauguration Day, Starlight
Ball, Washington D.C



12-3-2023 Rep. Lawler, Dr. Ju, the House Speaker Mike Johnson, Westchester, NY



1-20-2025 Howard Lutnick(Nominee).
Secretary of the Commerce Department
on presidential Inauguration Day, Starlight
Ball, Washington D.C



12-20-2022 at Mar-a-Lago, Florida, U.S.