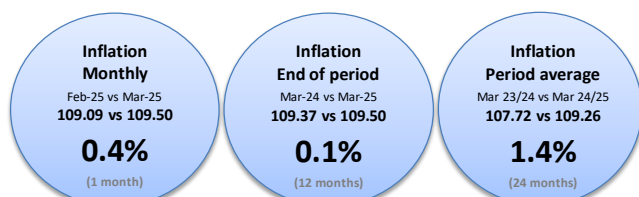


Consumer Price Index, base period June 2019

March 2025

The Central Bureau of Statistics presents the most important findings for the Consumer Price Index (CPI) for the month of March 2025.

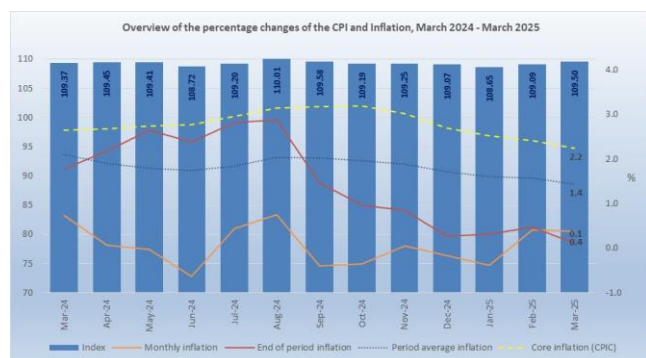


Consumer Price Index for the month of March 2025

The CPI for March 2025 (109.50), shows an increase of 0.4% compared to the index of February 2025 (109.09).

The percentage change of the CPI over the last twelve (12) months (March 2024 to March 2025) is 0.1, a decrease of 1.7 percentage points (ppts) compared to the percentage change for the same period of last year (1.8%).

The period average (last 24 months) percentage change of the CPI for the periods March 2023 to March 2024 and March 2024 to March 2025 is 1.4%, a decrease of 0.7 ppts compared to the period average percentage change over the periods March 2022 to March 2023 and March 2023 to March 2024 (2.1%).

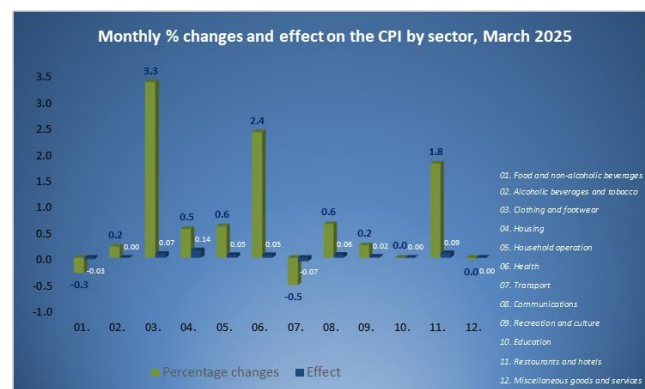


During this month, eight (8) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the "Housing" (0.5%) and "Restaurants and hotels" (1.8%) sectors, which contributed with an effect of respectively, 0.14 and 0.09 ppts. The increases in the remaining sectors had an effect of 0.26 ppts on the CPI of March 2025.

Aforementioned increases were partially offset mainly by a decrease in the index for the "Transport" (-0.5%) sector, which caused an effect of -0.07 ppts. The decreases in the remaining sectors had an effect of -0.04 ppts on the CPI of March 2025.

The increase in the "Housing" sector was mainly due to an increase of 2.3% in the category "Maintenance and repair of the dwelling", which contributed to an effect of 0.13 ppts. The increase in the "Restaurants and hotels" sector was mainly due to an increase in the category "Accommodation services" (114.6%), which contributed to an effect of 0.07 ppts.

The decrease in the "Transport" sector was mainly due to a decrease in the category "Purchase of vehicles" (-1.3%), which contributed to an effect of -0.06 ppts.



Consumption basket

The consumption basket of the CPI consists of 408 goods and services. Compared to February 2025, 46.3% of these products had an increase in price, causing an effect of 0.88 ppt, while 37.0% showed a decrease, contributing to an effect of -0.50 ppts and the remaining 16.7% had no change in price. The prices of goods (0.4%) and the prices of services (0.4%) show an increase compared to February 2025 and caused an influence of respectively, 0.23 and 0.15 ppts on the CPI of March 2025.

CPI (BASE JUN 2019 = 100)										March-2025				CPIC			SUBSISTENCE LEVEL										
Month	Year	Index	Avg. Index	Monthly	Year-to-date	End of period	Period average	Goods	Services	CPIC	Energy	Food	1 adult	2 adults + 2 children													
March	2025	109.50	↑	109.26	↑	0.4	↑	0.4	↑	2.2	↑	-2.2	↓	1.9	↑	2,622	↑	5,507	↑								
February	2025	109.09	↑	109.25	↑	0.4	↑	0.02	↑	0.5	↑	0.7	↑	-0.03	↓	2.4	↑	-2.2	↓	2.1	↑	2,616	↑	5,494	↑		
March	2024	109.37		107.72		0.7		0.5		1.8		2.1		0.7		0.82		2.6		-1.1		4.0		2,616		5,494	

Core inflation

The CPIC (core inflation) - CPI excluding the effect of energy and food – was 2.2% in March 2025. The energy index - which consists of the products: electricity, water, gasoline and diesel – was -2.2%. The food index showed an increase of 1.9%.

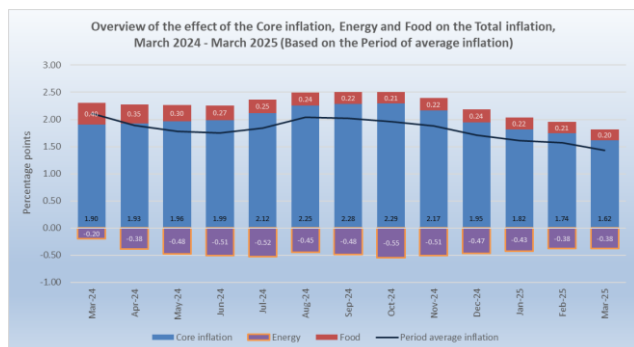
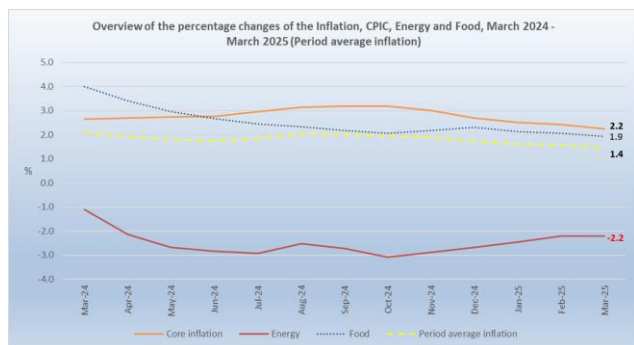
What is CPIC?

The CPIC (core inflation) is a portion of the inflation where certain items, which have volatile price movements, are excluded, such as food products and energy. When calculating the core inflation, the most volatile components are eliminated from the inflation. The core inflation index is used to assess the medium and long-term trends of the general level of prices. For purposes of economic policy-making, especially monetary policy, many economists focus on the proportion of the core inflation, as this allows a more in-depth evaluation of the recent inflation developments in the economy. The annual average of the CPI is used to calculate the CPIC.

The CPIC is calculated by comparing the average index for the most recent 12-month period compared with the preceding 12-month period.

The three main uses of a CPI are:

1. a calculation method to compensate employees due to the loss of purchasing power, adjusting their salaries, with the percentage change rate of the CPI, which is known as indexation.
2. a tool used in National Accounts to adjust components of the gross domestic product (GDP) from nominal terms to real terms. (For example, by eliminating the effect of the price changes from the consumption value)
3. a means commonly used by governments and central banks to set inflation targets.



Subsistence level

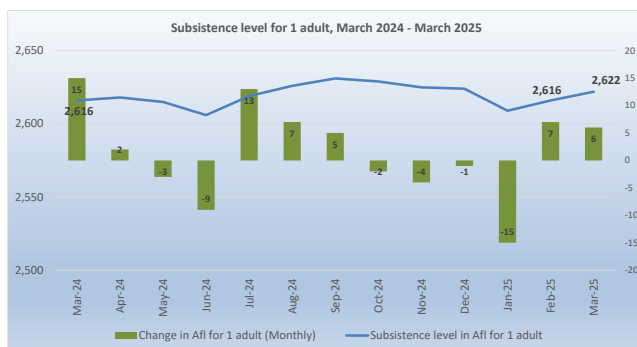
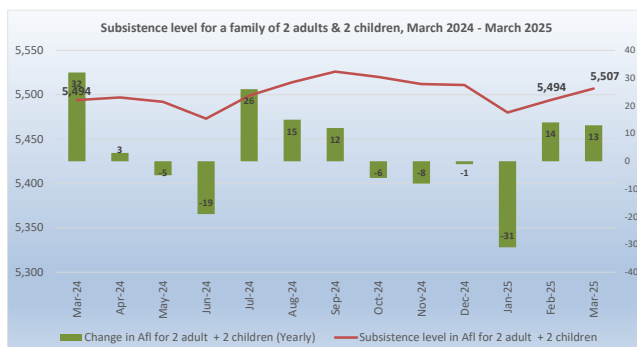
The subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) in March 2025 is Afl. 5,507, an increase of Afl. 13 compared to February 2025 (Afl. 5,494). The subsistence level for a single adult household is Afl. 2,622, an increase of Afl. 6 compared to February 2025 (Afl. 2,616).

What is the Subsistence level and how is it adjusted?

The CBS defines the subsistence level as the minimum level of income that is perceived as necessary for a person or family to be able to function in the society in an adequate and socially acceptable manner. When the definition of subsistence level is used, it refers in reality to a "Social subsistence level" and not the literal definition "the money needed to purchase those goods and services deemed necessary for living a life free of basic deprivation" (United Nations).

A subsistence level index was created by calculating the cost of the essential resources that an average adult consumes during a month. Each month this index is adjusted, based on the prices of food, clothing, shelter, transportation, and other items in the basket.

The current subsistence level is based on the "Subsistence level 2010" report published by the CBS in December 2010, and is updated monthly according to the CPI. The reference unit used in this report is of a household consisting of two adults and two children (0 to 14 years). The total weight of such a household is 2.1 (1.0 + 0.5 + 0.3 + 0.3).



The subsistence level in March 2025

The subsistence level is the minimum level of income which is perceived necessary to achieve an adequate standard of living in a given country. The subsistence level is usually determined by estimating the cost of all the essential resources that an average adult consumes in one month or year. This is commonly called a basic needs index, and varies according to the price of food, clothing, housing, transport and other items in the "basket". Equivalent scales are used to adjust the assumed standard of living, of households of different sizes and composition. The scale assigns a weight of 1.0 for the first adult and 0.5 for each additional adult in the household (aged 15+) and a weight of 0.3 for each child (aged 0-14 years). The subsistence level is based on figures of the report "Bestaansminimum 2010" and is monthly updated for inflation using the monthly CPI. The reference unit used in this report is a household consisting of two (2) adults and two (2) children (aged 0-14 years).

In March 2025 the monthly subsistence level for a household consisted of two (2) adults and two (2) children (aged 0-14 years) (Afl. 5,507) showed an increase of Afl. 13 compared to March 2024 (Afl. 5,494) and was mainly caused by increases of Afl. 15 and Afl. 9 in the sectors "Food and non-alcoholic beverages" and "Housing". The largest decrease in March 2025 was registered in the sector "Clothing and footwear" (Afl. - 14).

Table 1 Monthly subsistence level in Aruba (in Afl.) by sector for a family of 2 adults and 2 children (aged 0-14 years)

Sector	Mar-24	Mar-25	Absolute Change
Food and non-alcoholic beverages	2,282	2,297	15
Clothing and footwear	259	245	-14
Housing	1,648	1,657	9
Household operation	117	114	-3
Health	84	88	4
Transport	324	329	5
Communications	171	173	2
Recreation and culture	165	157	-8
Education	97	97	0
Miscellaneous goods and services	347	350	3
Total	5,494	5,507	13

Source: Central Bureau of Statistics Aruba

Table 2 Monthly Subsistence level in Aruba (in Afl.) by family size and composition, March 2025 (Base period Oct. 2010)

Period	Escala di ekivalencia				
	1	1.3	1.5	1.8	2.1
	1 adult	1 adult + 1 child	2 adults	2 adults + 1 child	2 adults + 2 children
Mar-24	2,616	3,401	3,924	4,709	5,494
Apr-24	2,618	3,403	3,927	4,712	5,497
May-24	2,615	3,400	3,923	4,708	5,492
Jun-24	2,606	3,388	3,909	4,691	5,473
Jul-24	2,619	3,404	3,928	4,714	5,499
Aug-24	2,626	3,413	3,938	4,726	5,514
Sep-24	2,631	3,421	3,947	4,736	5,526
Oct-24	2,629	3,417	3,943	4,732	5,520
Nov-24	2,625	3,412	3,937	4,725	5,512
Dec-24	2,624	3,411	3,936	4,723	5,511
Jan-25	2,609	3,392	3,914	4,697	5,480
Feb-25	2,616	3,401	3,924	4,709	5,494
Mar-25	2,622	3,409	3,933	4,720	5,507

Source: Central Bureau of Statistics Aruba

In March 2025, the monthly subsistence level for a single adult household is Afl 2,622, which represents an income deficit of Afl. 636, an increase of Afl. 6 compared to the deficit observed one year ago (Afl. 630). This deficit is the second highest registered over a period of six (6) years for the month of March.

Tabel 3 Monthly income surplus/deficit (in Afl.) for a single adult household for March, 2020 - 2025

Period	1 adult	Minimum	
		wage	Surplus/deficit
2020	2,300	1,815	-485
2021	2,258	1,815	-443
2022	2,372	1,815	-557
2023	2,565	1,893	-672
2024	2,616	1,986	-630
2025	2,622	1,986	-636

Source: Central Bureau of Statistics Aruba

Press Release Consumer Price Index March 2025

Table 4 Overview of the percentage changes of the CPI and the subsistence level, March 2024 - March 2025 (Jun 2019=100)

	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
Index CPI													
CPI (Monthly)	109.37	109.45	109.41	108.72	109.20	110.01	109.58	109.19	109.25	109.07	108.65	109.09	109.50
CPI (12-month average)	107.72	107.91	108.14	108.35	108.60	108.86	108.99	109.08	109.15	109.18	109.21	109.25	109.26
Percentage changes													
Monthly	0.7	0.1	0.0	-0.6	0.4	0.7	-0.4	-0.4	0.1	-0.2	-0.4	0.4	0.4
Year-to-date	0.5	0.6	0.6	-0.1	0.4	1.1	0.7	0.4	0.4	0.3	-0.4	0.0	0.4
End of period	1.8	2.2	2.6	2.4	2.8	2.9	1.5	1.0	0.8	0.3	0.3	0.5	0.1
Period average	2.1	1.9	1.8	1.7	1.8	2.0	2.0	2.0	1.9	1.7	1.6	1.6	1.4
Index Goods													
Goods (Monthly)	108.91	109.58	109.68	108.49	108.77	110.52	109.93	109.26	108.83	108.35	107.88	108.65	109.08
Goods (12-month average)	108.24	108.22	108.29	108.31	108.51	108.78	108.91	108.97	109.01	109.02	109.03	109.07	109.08
Percentage changes													
Monthly	0.7	0.6	0.1	-1.1	0.3	1.6	-0.5	-0.6	-0.4	-0.4	-0.4	0.7	0.4
Year-to-date	0.6	1.2	1.3	0.2	0.5	2.1	1.6	0.9	0.5	0.1	-0.4	0.3	0.7
End of period	-0.9	-0.2	0.8	0.2	2.3	3.0	1.4	0.7	0.5	0.1	0.1	0.4	0.1
Period average	0.9	0.3	-0.2	-0.5	-0.4	0.0	0.1	0.2	0.3	0.4	0.5	0.7	0.8
Index Services													
Services (Monthly)	110.01	109.26	109.05	109.05	109.79	109.31	109.09	109.09	109.83	110.07	109.72	109.70	110.10
Services (12-month average)	106.99	107.48	107.94	108.42	108.74	108.97	109.11	109.23	109.35	109.40	109.45	109.50	109.51
Percentage changes													
Monthly	0.8	-0.7	-0.2	0.0	0.7	-0.4	-0.2	0.0	0.7	0.2	-0.3	0.0	0.4
Year-to-date	0.4	-0.3	-0.5	-0.5	0.2	-0.2	-0.4	-0.4	0.3	0.5	-0.3	-0.3	0.0
End of period	5.8	5.7	5.3	5.6	3.6	2.6	1.6	1.3	1.3	0.5	0.6	0.5	0.1
Period average	3.8	4.3	4.6	5.0	5.1	5.0	4.8	4.6	4.1	3.6	3.2	2.8	2.4
Indices CPIC, Energy & Food													
CPIC (12-month average)	105.44	105.74	106.02	106.27	106.58	106.93	107.16	107.36	107.50	107.55	107.62	105.44	107.80
Energy (12-month average)	113.66	113.40	113.43	113.45	113.41	113.29	112.91	112.41	112.10	111.88	111.71	113.66	111.15
Food (12-month average)	115.04	115.25	115.46	115.68	115.93	116.16	116.37	116.57	116.82	117.07	117.13	115.04	117.26
Percentage changes													
CPIC (Period average)	2.6	2.7	2.7	2.8	2.9	3.1	3.2	3.2	3.0	2.7	2.5	2.6	2.2
Energy (Period average)	-1.1	-2.1	-2.7	-2.8	-2.9	-2.5	-2.7	-3.1	-2.9	-2.7	-2.4	-1.1	-2.2
Food (Period average)	4.0	3.4	3.0	2.7	2.4	2.3	2.2	2.1	2.2	2.3	2.1	4.0	1.9
Subsistence level (Monthly)													
1 adult	2,616	2,618	2,615	2,606	2,619	2,626	2,631	2,629	2,625	2,624	2,609	2,616	2,622
2 adults + 2 children	5,494	5,497	5,492	5,473	5,499	5,514	5,526	5,520	5,512	5,511	5,480	5,494	5,507
Changes in Afl													
1 adult (Monthly)	15	2	-3	-9	13	7	5	-2	-4	-1	-15	7	6
1 adult (Yearly)	51	54	65	65	79	72	46	42	31	24	8	15	6
2 adults + 2 children (Monthly)	32	3	-5	-19	26	15	12	-6	-8	-1	-31	14	13
2 adults + 2 children (Yearly)	108	113	138	137	165	150	98	88	65	51	18	32	13

Source: Central Bureau of Statistics Aruba

Table 5 Percentage change by sector

Sector	Weight coefficient	Effect Feb - Mar	Percentage changes			
			Monthly Feb - Mar	Year-to-date Dec - Mar	End of period Mar 24 - Mar 25	Period average Mar 23/24 - Mar 24/25
CPI	10,000.0	0.38	0.4	0.4	0.1	1.4
01. Food and non-alcoholic beverages	1,125.3	-0.03	-0.3	-1.1	0.6	2.1
02. Alcoholic beverages and tobacco	81.9	0.00	0.2	0.4	0.5	0.2
03. Clothing and footwear	625.9	0.07	3.3	-0.6	-5.5	-0.1
04. Housing	2,553.3	0.14	0.5	1.2	0.5	1.1
05. Household operation	741.3	0.05	0.6	-0.2	-1.9	-0.8
06. Health	235.8	0.05	2.4	1.6	4.9	2.5
07. Transport	1,815.4	-0.07	-0.5	0.9	1.6	0.1
08. Communications	706.3	0.06	0.6	1.6	1.5	6.9
09. Recreation and culture	891.2	0.02	0.2	-1.0	-5.3	-2.2
10. Education	83.0	0.00	0.0	0.0	0.0	7.5
11. Restaurants and hotels	373.7	0.09	1.8	1.5	3.0	3.9
12. Miscellaneous goods and services	767.0	0.00	0.0	-0.2	1.0	2.3

Source: Central Bureau of Statistics Aruba

Table 6 Categories with the greatest positive effect on the CPI of March 2025

Category	Monthly change	Effect
Maintenance and repair of the dwelling	2.3	0.13
Accommodation services	114.6	0.07
Telephone and telefax equipment	13.6	0.06
Furniture, furnishings, carpets and other floor coverings	5.7	0.06
Clothing	2.6	0.05

Source: Central Bureau of Statistics Aruba

Table 7 Categories with the greatest negative effect on the CPI of March 2025

Category	Monthly change	Effect
Purchase of vehicles	-1.3	-0.06
Food	-0.4	-0.04
Tools and equipment for house and garden	-4.3	-0.03
Newspapers, books and stationery	-8.3	-0.03

Source: Central Bureau of Statistics Aruba

Change in prices of crude oil, utilities, gasoline and diesel in March 2025

The prices of utilities (electricity and water), gasoline and diesel are for the greater part determined by international crude oil prices. In March 2025 the average price per barrel of crude oil (US\$ 68.06) had a decrease of US\$ 3.50 (-4.9%) compared to February 2025 (US\$ 71.56).

The prices of electricity and water did not change compared to February 2025. Subsequently, the average electricity price per household remained at Afl. 263.67, while the average price of water per household remained at Afl. 168.73.

In March 2025 the price of gasoline registered a decrease of Afl. 0.70 cents (-0.3%) and had an effect of -0.01 ppt on the CPI. The price of diesel registered a decrease of Afl. 2.10 cents (-1.0%) and had an insignificant effect on the CPI of March 2025.

In March 2025, utilities, gasoline and diesel as a group, showed a decrease in price of 0.1% compared to February 2025, and had an effect of -0.02 ppts on the CPI, while the remaining 404 goods and services, as a group, show an increase of 0.5% and had an effect of 0.40 ppts on the CPI.

Table 9 Effect on the CPI of March 2025 of goods and services which are dependent on crude oil prices

Category	Weight	Monthly Feb-25 vs Mar-25		Yearly Mar-24 vs Mar-25	
		Change %	Effect	Change %	Effect
Electricity	810.2	0.0	0.00	-4.0	-0.30
Gasoline	430.5	-0.3	-0.01	-5.7	-0.27
Water	367.3	0.0	0.00	0.0	0.00
Diesel	30.2	-1.0	0.00	-8.6	-0.03
Total group	1,638.1	-0.1	-0.02	-3.6	-0.61
Remaining goods and services	8,361.9	0.5	0.40	0.9	0.73
CPI	10,000.0	0.4	0.38	0.1	0.12

Source: Central Bureau of Statistics Aruba

Table 8 Prices of crude oil, utilities, gasoline and diesel, 2024 - 2025

Month	2024							2025						
	Total		Total					Total		Total				
	Crude oil	energy charge ≤ 500 kWh	energy charge 501-1000 kWh	Electricity	Water	Gasoline	Diesel	Crude oil	energy charge ≤ 500 kWh	energy charge 501-1000 kWh	Electricity	Water	Gasoline	Diesel
January	73.56	35.80	36.84	274.57	168.73	232.90	213.60	75.32	34.31	35.31	263.67	168.73	233.50	204.90
April	76.93	35.80	36.84	274.57	168.73	245.40	227.80	71.56	34.31	35.31	263.67	168.73	241.70	218.20
March	81.01	35.80	36.84	274.57	168.73	255.60	236.40	68.06	34.31	35.31	263.67	168.73	241.00	216.10
April	85.50	35.80	36.84	274.57	168.73	266.90	230.10							
May	80.31	35.80	36.84	274.57	168.73	269.00	228.20							
June	79.89	35.80	36.84	274.57	168.73	257.60	217.70							
July	82.57	35.80	36.84	274.57	168.73	251.60	218.50							
August	76.79	35.80	36.84	274.57	168.73	257.60	220.70							
September	70.30	35.80	36.84	274.57	168.73	251.20	210.20							
October	72.48	35.80	36.84	274.57	168.73	234.90	201.40							
November	69.60	34.31	35.31	263.67	168.73	238.40	206.20							
December	69.94	34.31	35.31	263.67	168.73	233.70	205.60							
Yearly Average	76.57	35.55	36.59	272.76	168.73	249.57	218.03	71.65	34.31	35.31	263.67	168.73	238.73	213.07

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁴ Water price in Afl. is based on an average household usage in m³

⁵ Gasoline and diesel prices in Afl. cents per liter

Change in prices of Food & catering services in March 2025

The “Food & catering services” index showed a decrease of 0.1% in March 2025, after having decreased 0.2% in February 2025. The index for “Food at home” showed a decrease of 0.3% in March, as five (5) of the eleven (11) “Food at home” indices decreased in March 2025. The “Fruit” index registered the largest decrease (-4.4%) in March 2025. Furthermore, other significant decreases were posted in the indices for “Vegetables” (-2.1%) and “Fish and other seafood” (-1.0%). The largest increase in March 2025 was registered for the index of “Potatoes and other tubers” (3.5%).

The index for “Food away from home” shows an increase of 0.5% in March 2025.

In March 2025, “Food at home” and “Food away from home” as a group showed a decrease in price of 0.1% compared to February 2025 and had an effect of -0.01 ppt on the CPI, while the remaining goods and services, as a group, experienced an increase in price of 0.5%, causing an effect of 0.39 pts on the CPI.

Table 11 Effect on the CPI of March 2025 of Food at home and Food away from home

Category	Weight	Monthly		Yearly	
		Feb-25 vs Mar-25	Effect	Mar-24 vs Mar-25	Effect
Food at home	1,087.7	-0.3	-0.03	0.6	0.08
Food away from home	429.8	0.5	0.02	3.1	0.15
Total group	1,517.5	-0.1	-0.01	1.4	0.22
Remaining goods and services	8,482.5	0.5	0.39	-0.1	-0.10
CPI	10,000.0	0.4	0.38	0.1	0.12

Source: Central Bureau of Statistics Aruba

Table 10 Percentage change for Food & catering services

	Weight coefficient	Indices			Percentage changes			Effect	
		Mar-24	Feb-25	Mar-25	Monthly Jan - Feb	Monthly Feb - Mar	End of period Mar 24 - Mar 25	Monthly Feb - Mar	End of period Mar 24 - Mar 25
Food & catering services	1,517.5	118.15	119.83	119.74	-0.2	-0.1	1.4	-0.012	0.222
Food at home	1,087.7	116.86	117.96	117.62	-0.3	-0.3	0.6	-0.034	0.075
Bread and cereals	178.1	120.65	122.47	122.37	0.0	-0.1	1.4	-0.002	0.028
Meat	242.5	116.09	118.38	119.13	-0.1	0.6	2.6	0.017	0.068
Fish and other seafood	49.0	108.93	109.65	108.55	1.2	-1.0	-0.4	-0.005	-0.002
Milk, cheese and eggs	135.3	126.86	127.31	127.41	-1.1	0.1	0.4	0.001	0.007
Oils and fats	32.2	126.37	126.74	127.10	0.9	0.3	0.6	0.001	0.002
Fruit	97.6	105.20	107.97	103.21	-0.2	-4.4	-1.9	-0.043	-0.018
Potatoes and other tubers	18.2	89.88	90.49	93.70	2.1	3.5	4.2	0.005	0.006
Vegetables	89.1	96.49	92.21	90.26	-4.3	-2.1	-6.5	-0.016	-0.051
Sugar, jam, honey and other confectionery	42.0	129.48	128.64	129.12	0.6	0.4	-0.3	0.002	-0.001
Food products n.e.c.	80.1	122.99	124.45	124.04	0.0	-0.3	0.9	-0.003	0.008
Non-alcoholic beverages	123.6	122.27	124.08	124.76	0.2	0.6	2.0	0.008	0.001
Food away from home	429.8	121.41	124.56	125.13	0.3	0.5	3.1	0.022	0.147
Other goods and services	8,482.5	107.80	107.17	107.67	0.5	0.5	-0.1	0.392	-0.101
Other goods	4,735.8	107.09	106.52	107.12	1.0	0.6	0.0	0.261	0.012
Other services	3,746.7	108.70	107.99	108.37	-0.1	0.4	-0.3	0.131	-0.112
CPI	10,000.0	109.37	109.09	109.50	0.4	0.4	0.1	0.380	0.121

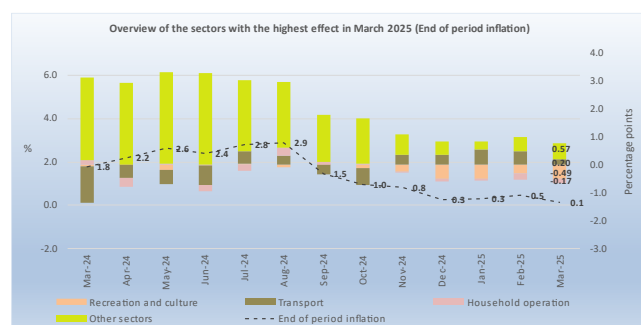
Source: Central Bureau of Statistics Aruba

CPI for the period

March 2024 – March 2025

Consumer Price Index

Over the last 12 months, the CPI increased by 0.1%. Eight (8) of the twelve (12) sectors registered increases in prices. The increases that had the greatest influence on the CPI were registered for the “Transport” (1.6%), “Restaurants and hotels” (3.0%), “Communications” (1.5%), “Housing” (0.5%) and “Miscellaneous goods and services” (1.0%) sectors, which contributed with an effect of respectively, 0.20, 0.15, 0.13, 0.13 and 0.11 ppts. The increase in the remaining sector had an effect of 0.18 ppts on the CPI of March 2024 - March 2025.



Aforementioned increases were partially offset, mainly by decreases in the indices for the “Recreation and culture” (-5.3%) and “Household operation” (-1.9%) sectors, causing an effect of respectively, -0.49 and -0.17 ppts. The decrease in the remaining sector had an effect of -0.13 ppts on the CPI of March 2024 - March 2025.

The increase in the “Transport” sector was due to an increase in the category “Purchase of vehicles” (11.6%), which contributed to an effect of 0.46 ppts. The increase in the “Restaurants and hotels” sector was due to an increase in the category “Catering services” (3.1%), which contributed with an effect of 0.15 ppts. The increase in the “Communications” sector was due to an increase in the category “Telephone and telefax equipment” (37.9%), which contributed to an effect of 0.13 ppts. The increase in the “Housing” sector was mainly due to an increase in the category “Maintenance and repair of the dwelling” (3.0%), which contributed with an effect of 0.17 ppts. The increase in the “Miscellaneous goods and services” sector was due to an increase of 12.3% in the category “Personal effects n.e.c.”, which contributed to an effect of 0.13 ppts.

The decrease in the “Recreation and culture” sector was mainly due to decreases in the categories “Holidays” (-14.7%) and “Other recreational items and equipment; gardens and pets” (-3.5%), which contributed to an effect of respectively, -0.39 and -0.10 ppts. The decrease in the “Household operation” sector was mainly due to a decrease of 7.9% in the category “Household appliances”, which contributed to an effect of -0.19 ppts.

Consumption basket

Over the last year 44.1% of the products in the consumption basket had an increase in price, causing an effect of 2.44 ppts, while 45.3% showed a decrease, contributing to an effect of -2.32 ppts and the remaining 10.5% had no change in price. The prices of goods (0.1%) and services (0.1%) showed increases and caused an influence of respectively, 0.09 and 0.03 ppts.

Subsistence level

Over the last 12 months, the subsistence level for a household consisting of two (2) adults and two (2) children (aged 0-15 years) registered an increase of Afl. 13, from Afl. 5,494 in March 2024 to Afl. 5,507 in March 2025. This increase was mainly due to increases in the “Food and non-alcoholic beverages” (Afl. 15) and “Housing” (Afl. 9) sectors.

Change in prices of crude oil, utilities, gasoline and diesel

The average price per barrel of crude oil registered a decrease of US\$ 12.95 (-16.0%) from US\$ 81.01 in March 2024 to US\$ 68.06 in March 2025.

The energy index decreased by 3.6% over the past 12 months and had an influence of -0.61 ppts. The indices of “Gasoline” (-5.7%) and “Diesel” (-8.6%) registered decreases over the last year, contributing with an effect of respectively, -0.27 and -0.03 ppts on the yearly CPI. The index of “Electricity” shows a decrease of 4.0% and contributed with an effect of -0.30 ppts, while the index of “Water” did not register any changes over this period. The remaining 404 goods and services, as a group, show an increase of 0.9% and had an effect of 0.73 ppts on the CPI.

Change in prices of Food & catering services

Over the last 12 months, the “Food & catering services” increased by 1.4%. The “Food at home” index showed an increase of 0.6%, where seven (7) of the “Food at home” food groups increased over this period.

The “Potatoes and other tubers” index increased by 4.2%, the largest increase among the “Food at home” food groups. Furthermore, other significant increases were posted in the indices for “Meat” (2.6%), “Non-alcoholic beverages” (2.0%), “Bread and cereals” (1.4%) and “Food products n.e.c.” (0.9%). The largest decrease during this period was registered in the index for “Vegetables” (-6.5%).

The index for “Food away from home” increased by 3.1% over the last 12 months.

Over the last 12 months, “Food at home” and “Food away from home” as a group showed an increase in price of 1.4% and had an effect of 0.22 ppts on the CPI, while the remaining goods and services, as a group, experienced a decrease in price of 0.1%, causing an effect of -0.10 ppts on the CPI.

APPENDIX 1

Monthly & Yearly Changes (%) in the Consumer Price Index for March 2025, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT	2024	2024	2025	2025	Mar-24	Mar-25	Monthly	Ytd	End of period	Period average
	coefficient	Mar	Dec	Feb	Mar	Average	Average	Feb - Mar	Dec - Mar	Mar 24 - Mar 25	Mar 23/24 - Mar 24/25
						12 months	12 months			12 months	24 months
Food and non-alcoholic beverages	1,087.7	116.86	118.98	117.96	117.62	115.52	117.99	-0.3	-1.1	0.6	2.1
Food	964.1	116.17	118.37	117.18	116.70	115.04	117.26	-0.4	-1.4	0.5	1.9
Non-alcoholic beverages	123.6	122.27	123.77	124.08	124.76	119.25	123.70	0.6	0.8	2.0	3.7
Alcoholic beverages and tobacco	78.2	110.40	110.49	110.73	110.97	110.38	110.63	0.2	0.4	0.5	0.2
Alcoholic beverages for consumption at home	62.2	108.32	108.38	107.82	108.06	108.63	108.40	0.2	-0.3	-0.2	-0.2
Tobacco	16.0	118.45	118.68	122.04	122.29	117.21	119.27	0.2	3.0	3.2	1.8
Clothing and footwear	276.8	94.80	90.21	86.73	89.63	88.43	88.37	3.3	-0.6	-5.5	-0.1
Clothing	212.8	97.27	92.67	89.07	91.38	89.37	90.24	2.6	-1.4	-6.1	1.0
Footwear	64.0	86.59	82.04	78.94	83.83	85.34	82.13	6.2	2.2	-3.2	-3.8
Housing	2,522.2	111.62	110.83	111.58	112.19	110.51	111.68	0.5	1.2	0.5	1.1
Actual rentals for housing	666.7	107.32	108.53	108.79	108.93	106.59	108.19	0.1	0.4	1.5	1.5
Imputed rentals for housing	34.4	94.59	94.59	94.59	94.59	94.59	94.59	0.0	0.0	0.0	0.0
Maintenance and repair of the dwelling	517.0	121.07	122.07	121.88	124.69	115.57	122.21	2.3	2.1	3.0	5.8
Water supply and miscellaneous services relating to the dwelling	463.6	121.83	121.83	122.92	122.92	121.83	122.10	0.0	0.9	0.9	0.2
Electricity, gas and other fuels	840.4	104.30	100.34	101.89	101.89	104.90	102.91	0.0	1.5	-2.3	-1.9
Household operation	929.2	104.74	102.95	102.14	102.75	103.66	102.87	0.6	-0.2	-1.9	-0.8
Furniture, furnishings, carpets and other floor coverings	128.8	85.87	84.27	81.42	86.10	82.04	84.60	5.7	2.2	0.3	3.1
Household textiles	58.6	68.07	58.39	62.62	61.04	72.08	63.29	-2.5	4.5	-10.3	-12.2
Household appliances	246.0	104.66	97.94	94.54	96.34	105.28	98.05	1.9	-1.6	-7.9	-6.9
Glassware, tableware and household utensils	17.2	56.77	67.66	55.49	54.41	60.18	58.09	-2.0	-19.6	-4.2	-3.5
Tools and equipment for house and garden	58.2	133.38	144.22	149.08	142.65	142.79	137.65	-4.3	-1.1	6.9	-3.6
Goods and services for routine household maintenance and cleaning	420.5	113.69	113.55	113.85	113.87	110.10	113.82	0.0	0.3	0.2	3.4
Health	223.1	101.87	105.17	104.31	106.81	101.14	103.65	2.4	1.6	4.9	2.5
Medical products, appliances and equipment	152.3	98.41	104.41	103.54	105.73	98.32	101.46	2.1	1.3	7.4	3.2
Out-patient services	52.4	109.20	108.60	107.68	109.11	107.69	109.14	1.3	0.5	-0.1	1.4
Other treatments	7.8	101.19	100.68	99.18	101.01	100.69	101.09	1.8	0.3	-0.2	0.4
Health products and services n.e.c.	10.5	115.90	102.44	102.45	115.19	109.50	109.84	12.4	12.4	-0.6	0.3
Transport	1,257.4	111.20	111.97	113.57	112.97	113.56	113.71	-0.5	0.9	1.6	0.1
Purchase of vehicles	442.6	98.17	109.56	111.01	109.57	105.93	109.40	-1.3	0.0	11.6	3.3
Operation of personal transport equipment	763.3	119.90	114.66	116.81	116.98	119.90	118.18	0.1	2.0	-2.4	-1.4
Transport services	51.5	94.14	92.84	87.51	82.82	85.21	84.35	-5.4	-10.8	-12.0	-1.0
Communications	849.6	111.84	111.79	112.81	113.53	104.86	112.11	0.6	1.6	1.5	6.9
Telephone and telefax equipment	43.8	85.01	84.01	103.21	117.22	80.38	90.04	13.6	39.5	37.9	12.0
Telephone and telefax services	805.8	113.30	113.30	113.33	113.33	106.19	113.31	0.0	0.0	0.0	6.7
Recreation and culture	1,013.3	99.12	94.84	93.64	93.86	96.25	94.14	0.2	-1.0	-5.3	-2.2
Audio-visual, photographic and information processing equipment	58.5	77.14	68.89	63.44	70.50	74.29	72.93	11.1	2.3	-8.6	-1.8
Other major durables for recreation and culture	20.0	104.81	91.62	109.70	109.04	96.56	97.86	-0.6	19.0	4.0	1.4
Other recreational items and equipment; gardens and pets	266.6	111.73	108.68	107.35	107.79	109.14	109.28	0.4	-0.8	-3.5	0.1
Recreational and cultural services	309.1	102.16	103.61	104.43	104.45	101.94	102.91	0.0	0.8	2.2	0.9
Newspapers, books and stationery	43.7	85.63	75.72	81.84	75.04	89.53	80.24	-8.3	-0.9	-12.4	-10.4
Holidays	315.4	91.07	82.21	77.70	77.70	84.75	78.38	0.0	-5.5	-14.7	-7.5
Education	98.0	131.23	131.23	131.23	131.23	122.04	131.23	0.0	0.0	0.0	7.5
Pre primary and primary education	24.0	142.86	142.86	142.86	142.86	128.57	142.86	0.0	0.0	0.0	11.1
Secondary education	43.4	145.73	145.73	145.73	145.73	132.88	145.73	0.0	0.0	0.0	9.7
Post-secondary non-tertiary education	4.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Tertiary education	23.6	100.00	100.00	100.00	100.00	100.00	100.00	0.0	0.0	0.0	0.0
Education not definable by level	2.5	120.00	120.00	120.00	120.00	120.00	120.00	0.0	0.0	0.0	0.0
Restaurants and hotels	442.0	121.09	122.96	122.56	124.76	118.03	122.58	1.8	1.5	3.0	3.9
Catering services	429.8	121.41	123.90	124.56	125.13	119.68	123.47	0.5	1.0	3.1	3.2
Accommodation services	12.2	109.82	89.67	52.12	111.83	59.55	91.30	114.6	24.7	1.8	53.3
Miscellaneous goods and services	1,222.6	105.09	106.29	106.14	106.11	104.09	106.43	0.0	-0.2	1.0	2.3
Personal care	427.1	105.21	104.80	104.82	104.76	103.74	105.60	-0.1	0.0	-0.4	1.8
Personal effects n.e.c.	106.6	110.39	125.78	124.05	123.94	105.11	124.23	-0.1	-1.5	12.3	18.2
Social protection	78.2	133.33	133.33	133.33	133.33	133.33	133.33	0.0	0.0	0.0	0.0
Insurance	610.7	100.46	100.46	100.46	100.46	100.40	100.46	0.0	0.0	0.0	0.1
CPI	10,000.0	109.37	109.07	109.09	109.50	107.72	109.26	0.4	0.4	0.1	1.4

Source: Central Bureau of Statistics Aruba

The Period average (last 24 months) change is calculated by comparing the average index for the most recent 12-month period compared with the average index of the preceding 12-month period.

APPENDIX 2

Effect on the Consumer Price Index per sector and category for March 2025, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT coefficient	Monthly Feb - Mar	Ytd Dec - Mar	End of period Mar 24 - Mar 25 12 months	Period average Mar 23/24 - Mar 24/25 24 months
Food and non-alcoholic beverages	1,087.7	-0.03	-0.14	0.08	0.25
Food	964.1	-0.04	-0.15	0.05	0.20
Non-alcoholic beverages	123.6	0.01	0.01	0.03	0.05
Alcoholic beverages and tobacco	78.2	0.00	0.00	0.00	0.00
Alcoholic beverages for consumption at home	62.2	0.00	0.00	0.00	0.00
Tobacco	16.0	0.00	0.01	0.01	0.00
Clothing and footwear	276.8	0.07	-0.01	-0.13	0.00
Clothing	212.8	0.05	-0.03	-0.11	0.02
Footwear	64.0	0.03	0.01	-0.02	-0.02
Housing	2,522.2	0.14	0.31	0.13	0.27
Actual rentals for housing	666.7	0.01	0.02	0.10	0.10
Imputed rentals for housing	34.4	0.00	0.00	0.00	0.00
Maintenance and repair of the dwelling	517.0	0.13	0.12	0.17	0.32
Water supply and miscellaneous services relating to the dwelling	463.6	0.00	0.05	0.05	0.01
Electricity, gas and other fuels	840.4	0.00	0.12	-0.18	-0.16
Household operation	929.2	0.05	-0.02	-0.17	-0.07
Furniture, furnishings, carpets and other floor coverings	128.8	0.06	0.02	0.00	0.03
Household textiles	58.6	-0.01	0.01	-0.04	-0.05
Household appliances	246.0	0.04	-0.04	-0.19	-0.16
Glassware, tableware and household utensils	17.2	0.00	-0.02	0.00	0.00
Tools and equipment for house and garden	58.2	-0.03	-0.01	0.05	-0.03
Goods and services for routine household maintenance and cleaning	420.5	0.00	0.01	0.01	0.15
Health	223.1	0.05	0.03	0.10	0.05
Medical products, appliances and equipment	152.3	0.03	0.02	0.10	0.04
Out-patient services	52.4	0.01	0.00	0.00	0.01
Other treatments	7.8	0.00	0.00	0.00	0.00
Health products and services n.e.c.	10.5	0.01	0.01	0.00	0.00
Transport	1,257.4	-0.07	0.12	0.20	0.02
Purchase of vehicles	442.6	-0.06	0.00	0.46	0.14
Operation of personal transport equipment	763.3	0.01	0.16	-0.20	-0.12
Transport services	51.5	-0.02	-0.05	-0.05	0.00
Communications	849.6	0.06	0.14	0.13	0.57
Telephone and telefax equipment	43.8	0.06	0.13	0.13	0.04
Telephone and telefax services	805.8	0.00	0.00	0.00	0.53
Recreation and culture	1,013.3	0.02	-0.09	-0.49	-0.20
Audio-visual, photographic and information processing equipment	58.5	0.04	0.01	-0.04	-0.01
Other major durables for recreation and culture	20.0	0.00	0.03	0.01	0.00
Other recreational items and equipment; gardens and pets	266.6	0.01	-0.02	-0.10	0.00
Recreational and cultural services	309.1	0.00	0.02	0.06	0.03
Newspapers, books and stationery	43.7	-0.03	0.00	-0.04	-0.04
Holidays	315.4	0.00	-0.13	-0.39	-0.19
Education	98.0	0.00	0.00	0.00	0.08
Pre primary and primary education	24.0	0.00	0.00	0.00	0.03
Secondary education	43.4	0.00	0.00	0.00	0.05
Post-secondary non-tertiary education	4.6	0.00	0.00	0.00	0.00
Tertiary education	23.6	0.00	0.00	0.00	0.00
Education not definable by level	2.5	0.00	0.00	0.00	0.00
Restaurants and hotels	442.0	0.09	0.07	0.15	0.19
Catering services	429.8	0.02	0.05	0.15	0.15
Accommodation services	12.2	0.07	0.02	0.00	0.04
Miscellaneous goods and services	1,222.6	0.00	-0.02	0.11	0.27
Personal care	427.1	0.00	0.00	-0.02	0.07
Personal effects n.e.c.	106.6	0.00	-0.02	0.13	0.19
Social protection	78.2	0.00	0.00	0.00	0.00
Insurance	610.7	0.00	0.00	0.00	0.00
CPI	10,000.0	0.38	0.40	0.12	1.43

Source: Central Bureau of Statistics Aruba

APPENDIX 3

Monthly & Yearly Changes (%) and effect in the Food & catering services for March 2025, Total Population (Jun 2019 = 100)

DESCRIPTION	WEIGHT coefficient	% Change		Effect	
		Monthly Feb - Mar	End of period Mar 24 - Mar 25 12 months	Monthly Feb - Mar	End of period Mar 24 - Mar 25 12 months
Food & catering services	1,517.5	-0.1	1.4	-0.012	0.222
Food at home	1,087.7	-0.3	0.6	-0.034	0.075
Bread and cereals	178.1	-0.1	1.4	-0.002	0.028
Rice	23.5	0.1	1.6	0.000	0.005
Bread	72.1	-0.2	0.0	-0.001	0.000
Pasta products	9.2	-0.7	0.0	-0.001	0.000
Other cereals and cereal products	73.3	0.0	3.0	0.000	0.023
Meat	242.5	0.6	2.6	0.017	0.068
Bovine	67.3	0.2	0.1	0.002	0.001
Swine	25.5	0.2	-0.3	0.001	-0.001
Poultry	75.7	2.0	8.8	0.017	0.070
Other meat and meat preparations	74.0	-0.3	-0.3	-0.002	-0.003
Fish and other seafood	49.0	-1.0	-0.4	-0.005	-0.002
Fish and seafood preparations	49.0	-1.0	-0.4	-0.005	-0.002
Milk, cheese and eggs	135.3	0.1	0.4	0.001	0.007
Cheese	55.4	-0.4	1.3	-0.002	0.008
Eggs	16.6	4.1	10.4	0.011	0.027
Milk	40.0	-0.4	-2.5	-0.002	-0.011
Other milk products	23.3	-2.5	-6.9	-0.006	-0.017
Oils and fats	32.2	0.3	0.6	0.001	0.002
Corn oil	2.8	0.7	-7.7	0.000	-0.003
Butter and margarine	9.2	0.3	2.5	0.000	0.002
Other oils and fats	20.1	0.2	1.1	0.001	0.003
Fruit	97.6	-4.4	-1.9	-0.043	-0.018
Oranges	9.4	-6.3	-10.3	-0.008	-0.014
Bananas and plantains	19.9	3.7	1.1	0.006	0.002
Apples	9.3	1.9	-4.1	0.002	-0.004
Avocado	5.0	3.5	7.3	0.001	0.003
Grapes	9.2	-19.3	-17.4	-0.023	-0.020
Nuts	11.9	0.4	1.9	0.000	0.002
Lemons and mandarins	6.0	2.4	11.5	0.001	0.004
Cherries and strawberries	8.8	-18.9	-5.0	-0.023	-0.005
Melons and watermelons	7.7	-6.0	1.4	-0.004	0.001
Papayas and pineapples	6.9	6.6	17.1	0.004	0.009
Other fruits and fruit products	3.5	2.4	11.6	0.001	0.004
Potatoes and other tubers	18.2	3.5	4.2	0.005	0.006
Potatoes	12.2	2.9	-1.6	0.002	-0.001
Other tubers	2.0	-1.8	3.7	0.000	0.001
Sweet potatoes and yucca	4.0	8.4	17.5	0.003	0.007
Vegetables	89.1	-2.1	-6.5	-0.016	-0.051
Lettuce	6.8	-7.0	-46.4	-0.001	-0.013
Tomatoes	9.7	-3.1	-6.7	-0.003	-0.006
Onions and garlic	18.7	-4.0	-13.1	-0.006	-0.022
Celery and broccoli	15.3	-3.5	-3.8	-0.004	-0.004
Other vegetables	15.3	-3.1	-7.7	-0.004	-0.011
Other preserved or processed vegetables	8.4	1.0	2.5	0.001	0.002
Frozen vegetable mixtures	14.8	0.8	2.3	0.001	0.004
Sugar, jam, honey and other confectionery	42.0	0.4	-0.3	0.002	-0.001
Sugar	12.1	0.7	-0.7	0.001	-0.001
Jams and jellies	2.5	-1.0	-3.3	0.000	-0.001
Other confectionery products	27.5	0.3	0.2	0.001	0.001
Food products n.e.c.	80.1	-0.3	0.9	-0.003	0.008
Other food products	80.1	-0.3	0.9	-0.003	0.008
Non-alcoholic beverages	123.6	0.6	2.0	0.008	0.028
Coffee and tea	20.9	1.0	1.4	0.002	0.003
Other non-alcoholic beverages	14.6	0.6	0.0	0.001	0.000
Soft and sports drinks	31.0	0.4	-2.8	0.001	-0.010
Fruit juices	57.1	0.5	5.4	0.003	0.035
Food away from home	429.8	0.5	3.1	0.022	0.147
Food and beverage consumption away from home	429.8	0.5	3.1	0.022	0.147
Other goods and services	8,482.5	0.5	-0.1	0.392	-0.101
Other goods	4,735.8	0.6	0.0	0.261	0.012
Other services	3,746.7	0.4	-0.3	0.131	-0.112
CPI	10,000	0.4	0.1	0.380	0.121

Source: Central Bureau of Statistics Aruba

APPENDIX 4

Overview of the Consumer Price Index (CPI), 2024 - 2025 (Jun 2019 = 100)

					YEAR: 2025				YEAR: 2024			
	Base	Base	Base	Base	CHANGE				CHANGE			
	Jun-19	Jun-19	Jun-19	Jun-19	Monthly	Year-to date	Yearly 12 months	Period average 24 months	Monthly	Year-to date	Yearly 12 months	Period average 24 months
	=100.0	=100.0	=100.0	=100.0								
	<u>Jan.'24</u>	<u>Dec.'23</u>	<u>Jan.'25</u>	<u>Dec.'24</u>								
<u>Total Population</u>	108.31	108.79	108.65	109.07	-0.4	-0.4	0.3	1.6	-0.4	-0.4	1.5	2.9
Low Income	109.03	109.37	109.40	109.69	-0.3	-0.3	0.3		-0.3	-0.3	2.1	
High Income	107.96	108.48	108.25	108.73	-0.4	-0.4	0.3		-0.5	-0.5	1.3	
	<u>Feb.'24</u>	<u>Jan.'24</u>	<u>Feb.'25</u>	<u>Jan.'25</u>								
<u>Total Population</u>	108.57	108.31	109.09	108.65	0.4	0.02	0.5	1.6	0.2	-0.2	0.9	2.4
Low Income	109.29	109.03	109.74	109.40	0.3	0.04	0.4		0.2	-0.1	1.5	
High Income	108.20	107.96	108.74	108.25	0.5	0.00	0.5		0.2	-0.3	0.6	
	<u>Mar.'24</u>	<u>Feb.'24</u>	<u>Mar.'25</u>	<u>Feb.'25</u>								
<u>Total Population</u>	109.37	108.57	109.50	109.09	0.4	0.4	0.1	1.4	0.7	0.5	1.8	2.1
Low Income	109.97	109.29	110.11	109.74	0.3	0.4	0.1		0.6	0.5	2.3	
High Income	109.05	108.20	109.17	108.74	0.4	0.4	0.1		0.8	0.5	1.5	
	<u>Apr.'24</u>	<u>Mar.'24</u>	<u>Apr.'25</u>	<u>Mar.'25</u>								
<u>Total Population</u>	109.45	109.37							0.1	0.6	2.2	1.9
Low Income	109.87	109.97							-0.1	0.5	2.4	
High Income	109.25	109.05							0.2	0.7	2.1	
	<u>May'24</u>	<u>Apr.'24</u>	<u>May'25</u>	<u>Apr.'25</u>								
<u>Total Population</u>	109.41	109.45							-0.03	0.6	2.6	1.8
Low Income	109.92	109.87							0.05	0.5	2.9	
High Income	109.14	109.25							-0.1	0.6	2.5	
	<u>Jun'24</u>	<u>May'24</u>	<u>Jun'25</u>	<u>May'25</u>								
<u>Total Population</u>	108.72	109.41							-0.6	-0.1	2.4	1.7
Low Income	109.39	109.92							-0.5	0.0	2.9	
High Income	108.37	109.14							-0.7	-0.1	2.1	
	<u>Jul'24</u>	<u>Jun'24</u>	<u>Jul'25</u>	<u>Jun'25</u>								
<u>Total Population</u>	109.20	108.72							0.4	0.4	2.8	1.8
Low Income	109.80	109.39							0.4	0.4	2.4	
High Income	108.87	108.37							0.5	0.4	3.0	
	<u>Aug.'24</u>	<u>Jul'24</u>	<u>Aug.'25</u>	<u>Jul'25</u>								
<u>Total Population</u>	110.01	109.20							0.7	1.1	2.9	2.0
Low Income	110.50	109.80							0.6	1.0	2.4	
High Income	109.74	108.87							0.8	1.2	3.1	
	<u>Sep.'24</u>	<u>Aug.'24</u>	<u>Sep.'25</u>	<u>Aug.'25</u>								
<u>Total Population</u>	109.58	110.01							-0.4	0.7	1.5	2.0
Low Income	110.18	110.50							-0.3	0.7	1.2	
High Income	109.26	109.74							-0.4	0.7	1.6	
	<u>Oct.'24</u>	<u>Sep.'24</u>	<u>Oct.'25</u>	<u>Sep.'25</u>								
<u>Total Population</u>	109.19	109.58							-0.4	0.4	1.0	2.0
Low Income	109.94	110.18							-0.2	0.5	0.9	
High Income	108.79	109.26							-0.4	0.3	1.0	
	<u>Nov.'24</u>	<u>Oct.'24</u>	<u>Nov.'25</u>	<u>Oct.'25</u>								
<u>Total Population</u>	109.25	109.19							0.1	0.4	0.8	1.9
Low Income	109.72	109.94							-0.2	0.3	0.6	
High Income	108.98	108.79							0.2	0.5	0.9	
	<u>Dec.'24</u>	<u>Nov.'24</u>	<u>Dec.'25</u>	<u>Nov.'25</u>								
<u>Total Population</u>	109.07	109.25							-0.2	0.3	0.3	1.7
Low Income	109.69	109.72							0.0	0.3	0.3	
High Income	108.73	108.98							-0.2	0.2	0.2	

Source: Central Bureau of Statistics Aruba

APPENDIX 5

Prices of crude oil, utilities and gasoline, 2001 - 2025

		Electricity components							
Month	Crude Crude oil ¹	Total energy charge ²			Fixed charge ³	Electricity ⁴	Water ⁵	Gasoline ⁶	Diesel ⁶
		≤ 500 kWh	501 - 1000 kWh	> 1001 kWh					
Average 2001	26.01	24.59	22.09	22.09	0.00	172.79	89.40	128.34	90.10
Average 2002	26.06	24.89	22.39	22.39	0.00	174.91	90.82	127.20	88.68
Average 2003	34.49	27.02	24.52	24.52	0.00	190.38	99.21	139.21	100.18
Average 2004	41.31	27.18	24.68	24.68	0.00	191.57	100.02	152.51	113.05
Average 2005	56.36	31.10	28.60	28.60	0.00	219.97	113.69	167.74	136.04
Average 2006	66.12	35.91	33.41	33.41	0.00	254.88	128.70	176.22	149.77
Average 2007	72.08	36.59	34.09	34.09	0.00	259.84	133.59	200.43	168.38
Average 2008	99.87	45.67	43.17	43.17	0.00	325.67	161.80	228.19	214.48
Average 2009	61.46	37.33	34.83	34.83	0.00	265.17	139.60	175.15	142.53
Average 2010	79.22	43.92	41.42	41.42	0.00	312.98	159.21	193.43	163.22
Average 2011	94.74	47.58	47.57	47.57	0.00	345.14	177.47	229.48	203.46
Average 2012	94.25	47.68	51.21	53.46	0.00	353.85	171.13	235.53	210.07
Average 2013	98.00	41.10	44.90	58.40	0.00	306.75	137.05	229.48	205.83
Average 2014	93.49	42.58	45.32	57.77	0.63	315.71	137.05	224.24	200.21
Average 2015	48.71	47.02	46.56	55.87	2.50	342.59	137.05	179.74	147.80
Average 2016	43.17	40.40	41.80	47.64	12.50	308.76	137.05	165.87	131.12
Average 2017	50.85	34.52	35.72	45.93	12.50	265.65	137.05	180.79	147.69
Average 2018	65.08	34.52	35.72	45.93	12.50	265.65	137.05	204.95	177.59
Average 2019	56.84	34.52	35.72	45.93	12.50	265.65	137.05	202.67	176.53
Average 2020	39.25	31.09	31.99	42.09	12.50	240.09	137.05	177.93	143.26
Average 2021	67.78	31.09	31.99	42.09	12.50	240.09	137.05	223.34	181.95
Average 2022	95.16	34.19	35.18	46.29	12.50	262.78	150.17	275.90	263.17
Average 2023	77.67	36.71	37.78	49.70	12.50	281.24	168.73	260.17	235.78
January-24	73.56	35.80	36.84	48.47	12.50	274.57	168.73	232.90	213.60
February-24	76.93	35.80	36.84	48.47	12.50	274.57	168.73	245.40	227.80
March-24	81.01	35.80	36.84	48.47	12.50	274.57	168.73	255.60	236.40
April-24	85.50	35.80	36.84	48.47	12.50	274.57	168.73	266.90	230.10
# May-24	80.31	35.80	36.84	48.47	12.50	274.57	168.73	269.00	228.20
June-24	79.89	35.80	36.84	48.47	12.50	274.57	168.73	257.60	217.70
July-24	82.57	35.80	36.84	48.47	12.50	274.57	168.73	251.60	218.50
August-24	76.79	35.80	36.84	48.47	12.50	274.57	168.73	257.60	220.70
September-24	70.30	35.80	36.84	48.47	12.50	274.57	168.73	251.20	210.20
October-24	72.48	35.80	36.84	48.47	12.50	274.57	168.73	234.90	201.40
November-24	69.60	34.31	35.31	46.45	12.50	263.67	168.73	238.40	206.20
December-24	69.94	34.31	35.31	46.45	12.50	263.67	168.73	233.70	205.60
Average 2024	76.57	35.55	36.59	48.13	12.50	272.76	168.73	249.57	218.03
January-25	75.32	34.31	35.31	46.45	12.50	263.67	168.73	233.50	204.90
February-25	71.56	34.31	35.31	46.45	12.50	263.67	168.73	241.70	218.20
March-25	68.06	34.31	35.31	46.45	12.50	263.67	168.73	241.00	216.10
April-25									
# May-25									
June-25									
July-25									
August-25									
September-25									
October-25									
November-25									
December-25									
Average 2025	71.65	34.31	35.31	46.45	12.50	263.67	168.73	238.73	213.07
Source: Central Bureau of Statistics Aruba									

Source: Central Bureau of Statistics Aruba

¹ Average West Texas Intermediate (WTI) crude oil price per barrel in US\$ (Source: U.S. Energy Information Administration)

² Total energy charge in Afl. cents per kWh

³ Fixed charge was introduced in October 2014 at Afl. 2.50

⁴ Electricity price in Afl. is based on an average household usage of 725.5 kWh

⁵ Water price in Afl. is based on an average household usage

⁶ Gasoline and diesel prices in Afl. cents per liter

APPENDIX 6

